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CBEC suggests e-way bill for moving goods over 50,000

Freight worth over 50,000 will require obtaining a prior registration and generation of an e-way bill under the Goods and Services Tax (GST) regime.

The provision is part of the draft electronic way (e-way) bill rules that have been released by the Central Board of Excise and Customs (CBEC). The Board has also released draft rules for audit and assessment.

Tax officials would be empowered to inspect the e-way bill any time during the journey to check for tax evasion.

The e-way bills will be valid for 1, 3, 5, 10 or 15 days from the date of generation depending upon the distance the goods have to be transported, where one day would equal 100 km and over 15 days would be for 1,000 km or more.

Read more at

http://www.thehindubusinessline.com/economy/policy/gstcbecsuggestsewaybillformovinggoodsover50000/article9640450.ece

ARS in GST